

Annexure-1

Scope : Group Accidental Insurance Policy for Uranium Corporation of India Ltd. Officers for the period of 17th March'17 to 16th March'18.

The Officers () are categorized as under :

Group – I : Those doing White Collar jobs (Ministerial,Finance,Medical & Non-Technical)

Group – II : Those who are engaged in Mining activities (Underground)

The exhaustive List of Officers to be insured with their Basic Pay and Dearness Allowances status is enclosed with this Tender Document. (**Annexure-2**)

Terms and Conditions

1. All Group – I and Group-II Officers (List attached with this Tender) are to be covered under this Insurance Policy.
2. On the event of accidental death each insured person is eligible for claim for the amount equivalent to 100 times of his (Basic Pay + DA.).Hence the sum insured for individual employees shall be Rs. 100 X (his Basic + D.A.)
3. On the event of any accident incapacitating an individual to perform his duties, the concerned employee is eligible for credit of $\frac{3}{4}$ of the total leaves availed by him owing to such accident subject to receiving the equal amount of leave salary from the Insurance Company.
4. The rates should be filled up strictly in accordance with the **PRICE-FORMAT** enclosed with this Tender (**Annexure-3**). Rates offered in any other format shall be liable for rejection.
5. The **TOTAL AMOUNT (T)** in PRICE FORMAT shall be the deciding factor for L1-bidder.
6. Rate should be written in both word & figure
7. The rate quoted above should be inclusive all taxes & duties, transportation etc., No extra payment shall be entertained except the quoted rate in Price Format.

8. Premium Paying Term: The Premium amount shall be paid annually.
9. The Premium rate quoted should be valid for one year period. The number of Insurer may be increased during the year. In that case proportionate premium shall be paid for the new employee.
10. The Terms of the Insurance shall be same with the existing Insurance Policy of which details are given below.

Policy No. 333003/48/2016/780

The Oriental Insurance Company Limited.

11. Death benefit claim for existing policy (till date) is Rs.11856200/-