

TERMS AND CONDITIONS:

The rate should be quoted by the party as per above schedule of items with GST considering the following Terms and Condition of execution of entire scope of work mentioned above.

1. Time of completion of the work tenure shall be 12 months from the date of commencement of work.
2. Party shall start work without delay on stipulated date.
3. After completion of work party shall raise Final Bill with settlement. Payment shall be made within 30 days from the completion of entire scope of work on submission of Tax Invoice duly certified by Engineer-in-charge by our accounts Department.
4. Total amount of security deposit shall be limited to 10% of the awarded value of work i.e. contract price. Fifty percent of this amount (i.e. 5% of the contract value) shall have to be deposited as initial security deposit (SD) in the form of DD/Bankers cheque/BG during execution of agreement or commencement of work at site whichever is earlier. Balance 5% shall be recovered from the R.A Bills till the full amount of SD is recovered. Acceptable mode of payment of Initial Security Deposit: - In proper executed DD/Bank Guarantee issued by any Indian Nationalized/ Schedule commercial banks in the approved format as enclosed here with. For security deposit beyond Rs.5000.00 and up to Rs.1.00 Lakh: DAC/TDR/FDR/DD etc. May be deposited, issued from any Indian Nationalized/ Schedule commercial banks duly pleaded in favor of UCIL. Return of 10% Security Deposit: - The Security Deposit 5% of contract price shall be returned after issuance of completion certificate from UCIL. Balance 5% amount which was recovered from RA bill shall be returned after expiry of defects liability period.
5. Agreement shall be executed between party and UCIL for the above work. (Form will be made available at the time of issue of work order)
6. Party have to submit GST registration certificate, PAN Card, Bank details in support of this, a cancelled cheque and details office address with contact number along with quotation.
7. Escalation: No extra payment will be paid in any circumstances for this work except the quoted amount including GST.
8. The TDS on GST shall be recovered from the bill if applicable.
9. Deployed manpower should be well behaved.
10. Safety precaution should be maintained during the execution of this work. Contractor should provide their own safety appliances like hand gloves, gumboot, safety helmet, etc. for this work.
11. The contractor has to use his own tools, machines, etc. whatsoever is necessary for the testing.
12. In case of stoppage of work by local people/ Bandh or any other reason, no idle charges will be paid by corporation towards labour, plant and machinery etc. to the contractor for this work.
13. Defect liability period: Nil
14. I have quoted my reasonable rate considering all the terms and conditions mentioned above from Sl. No. 1 to 13 with entire scope of work and will be completed the same within the scheduled period.

Signature with seal of the contractor