

UNDERTAKE

PRICE FALL CLAUSE:

I undertake that I have not supplied/ am supplying similar product / systems or sub systems at a price lower than that offered in the present bid in respect of any other Ministry /Dept of Govt of India or PSU and if it is found at any stage that the similar products/systems/sub systems was supplied by me to any other Ministry/Dept of the Govt of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case & the difference in the cost would be refunded by the bidder to buyer, if the contract has already been concluded.

Signature of the Bidder

Name:

Designation:

(Seal of the Company)